

April 7, 2006

It's not that I oppose the Bank of Wal-Mart per se, it's that I fear our society is now so focused on what works "today" we no longer think it's important to fully think through the ramifications of major decisions.

So the questions become:

How do we maintain the rights and freedoms of individuals while simultaneously maintaining the ability for megolithic companies to compete in the global marketplace - - while still continuing profit growth at home? How do we ensure competition and free enterprise for other big and medium size businesses thrives in the process?

One doesn't have to go further than daily headlines to reinforce the old adage "absolute power corrupts absolutely." So I urge the full board of directors of the FDIC to "think long term," hear all input and weigh their decision most carefully. Like Solomon's, this must be a wise and workable solution for all.

Grace B. Richardson